

ELEMENT79

GOLD CORP

Corporate Presentation

Q1 2024

CSE:ELEM FSE:7YS0 OTC: ELMGF

Forward-Looking Statements

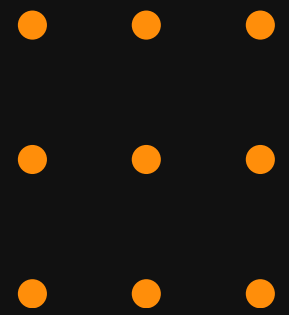
This document contains certain forward-looking statements that reflect the current views and/or expectations of Element79 Gold (the "Company") with respect to its performance, business and future events, including statements regarding the Company's beliefs regarding future exploration of its projects, future drilling locations and its plans and budgets, exploration and permitting timelines, future acquisition opportunities and exploration plans. Forward-looking statements are based on the then-current expectations, beliefs, assumptions, estimates and forecasts about the business and the markets in which the Company operates, including that: the current price of and demand for minerals being targeted by the Company will be sustained or will improve; the Company's current exploration programs and objectives can be achieved; the Company will not experience any material accident, labour dispute or equipment failure; financing will be available if and when needed on reasonable terms; and the Company will be able to identify and acquire additional mineral interests on reasonable terms or at all. Investors are cautioned that all forward-looking statements involve risks and uncertainties, including: that the Company has a limited operating history; that resource exploration and development is a speculative business; that the Company may lose or abandon its property interests; that the Company's properties are in the exploration stage and without known bodies of commercial ore; that the Company may not be able to obtain all necessary permits and approvals on any of its properties; that environmental laws and regulations may become more onerous; that the Company may not be able to raise additional funds when necessary; potential defects in title to the Company's properties; fluctuations in currency exchange rates; changes in tax or royalty rates; operating hazards and risks; potential inability to find suitable acquisition opportunities and/or complete the same and other factors listed in the Company's public filings, including its Management's Discussion and Analysis, a copy of which is available under Element79 Gold's profile at www.sedar.com.

Although Element79 Gold has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause, actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking information, or the material factors or assumptions used to develop such forward looking information, will prove to be accurate. Readers are cautioned not to place undue reliance on forward-looking information due to the inherent uncertainty thereof. The Company does not undertake any obligations to release publicly any revisions for updating any voluntary forward-looking statements, except as required by applicable securities law.

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ELEMENT79 GOLD: THE DIFFERENCE

Near-Term Cashflow and Resource Generation (Peru)
Two Exploration properties in a Tier 1 Jurisdiction (Nevada)



How is Element79 Gold different from the majority of junior miners?

A team that has successfully having Built and Operated mines for Global-level Mids and Majors, and built Juniors into Mids:

Doing it again, here.





INVESTMENT VALUE &
GROWTH DRIVERS:



- ✓ Cash flowing from bulk sampling and enhancing artisanal production, targeted at starting Q2-Q3 2024;
- ✓ Line of Sight on proving up a resource of 5mm+ oz Au and AuEq. Resource Drilling program to begin Q2-Q3 2024;
- ✓ Blue-sky exploration on two properties along the Nevada Battle Mountain Trend: upside in a Tier-1 Jurisdiction
- ✓ Diversification Across the Americas - Peru, Nevada USA

Join us in our success story



About Us

Element79 Gold is a gold and silver mining company focused on revenue generation, committed to maximizing shareholder value through responsible mining practices and sustainable project development.

WHO WE ARE

The company's Executive Team, Board of Directors and Special Advisors are a group of Global Mining Industry Professionals who have constructed premiere mining companies in the past and are looking to **replicate their success with Element79 Gold.**



KEY ASSETS

The Company's cash-flow generation machine, **Lucero Mine** is permitted for 350tpd and planning is underway to bring this high-grade gold mine back into production in 2024.

Clover and **West Whistler**, two advanced stage exploration properties along the **Battle Mountain Trend** in Nevada provide exploration optionality and an opportunity for resource development.



DIRECT PATH TO REVENUE GENERATION

LUCERO: AREQUIPA, PERU

Formerly known as the Shila mine, last produced in 2005 at an average rate of 19.0g/t AuEq and produced in excess of 40,000oz AuEq annually.

- Assays from 2022 and 2023 site visits reflect values on par with this figure, with inclusions of multi-oz-per-ton gold and silver, and significant lead, manganese and copper.

Permitted for 350tpd ore extraction today. Historical 43-101 report outlines 74 high-grade veins at surface and a high-sulphidation area with strong potential of a gold oxide porphyry.

Strong local relationships with the Chachas community with initiatives underway in 2024 for expansion of production including formalization of local artisanal producers, potential acquisition of additional mines and potential for development of a local mill and concentrator for increased revenue potential and resource development.



Sample taken from Lucero property high-sulphidation area, indicative of an oxidized porphyry. Apr 2022

Generating Revenue through Asset Sales

Element79 Gold acquired **Maverick Springs Project** located in the Elko and White Pine counties of Nevada, on Dec.23, 2021. **Acquired for adjusted cost of CAD \$3.2MM**, the project had a **historical resource of 1.8MMoz AuEq.**

The company has completed a 43-101-compliant, pit-constrained Mineral Resource Estimate (MRE) on Maverick Springs, reflecting an **inferred resource of 3.71 million ounces of gold equivalent.**

Current Option to sell signed August 25, 2023 and anticipated closing Mid-2024. Terms include CAD \$4MM cash, CAD \$1.5MM shares of an ASX listed company.





GROWTH CATALYSTS

OUR CORE STRATEGY is to bring operations cash flowing in the near term and then use the non-dilutive cash flow to fund operations, exploration and engineering for mine optimization.

- 1) Lucero: Bring into production previously-producing, high-grade gold and silver poised to be brought back into production in 2024;
- 2) Clover and West Whistler exploration and drilling to develop resource values in 2024-2025;
- 3) Continue asset sales from Canada and Nevada portfolio to generate assets and capital for operations, financial optimization



EXPERIENCED LEADERSHIP, MINING PROJECT DEVELOPMENT



James C. Tworek

CEO, Director
eMBA, BA

- Teambuilding Leader with 25 years in Commercial Banking and Corporate Finance, Private Equity and Venture Capital.
- Has raised and funded tens of millions of dollars for development projects.
- Leadership in founding and growing teams in diverse industries.
- Board and Management experience with several publicly-traded companies since 2018.



Tammy Gillis

CFO
CPA (CMA), BSc.

- Extensive work as CFO, controller for multiple private and public companies for 20 years.
- Comprehensive background in public markets, finance, financial reporting, corporate compliance for junior mining, manufacturing, technology.
- Core proficiency in Mining and Natural Resource Exploration industries.



Kim M. Kirkland

COO
JORC Fellow

- Has held executive and lead engineering roles with some of the world's largest mining companies.
- Barrick Gold Corp., Rio Tinto Group, MMG Ltd., Amec Foster Wheeler PLC, McEwen Mining.
- Project lead with extensive South American experience, who can proficiently lead exploration programs and mining operations through milling, extraction/concentration and optimization/beneficiation.



**Antonios (Tony)
Maragakis**

Director
PhD, MSc., PMP

- Mining-focused Project Manager and Civil Engineer who has built, optimized and operated mines globally throughout his career.
- Currently CEO and Co-Founder of MFD Holdings and CEO, Zenith Resources (TSXV:ZENI)
- Has held Management and Director-level positions overseeing multi-billion-dollar project portfolios globally.
- Barrick Gold Inc, Skeena Resources, Ltd., Freeport McMoRan Inc, Eldorado Gold Corp., Koch Industries.

EXPERIENCED LEADERSHIP, MINING PROJECT DEVELOPMENT



Neil Pettigrew

Director, QP
M.Sc., P.Geo.

- Neil is a registered professional geologist in Ontario with over 20 years of experience in mineral exploration.
- He holds an Honours B.Sc. from the University of New Brunswick and an M.Sc. from the University of Ottawa.
- Neil has worked as a Senior Precambrian Geoscientist with the Ontario Geological Survey.
- He has worked for various junior and major companies in gold and Cu-Ni-PGE exploration.
- Neil has held officer and director positions in TSX and TSX-V listed junior companies.
- Currently, he serves as Vice President Exploration and director at Palladium One Mining Inc (TSXV Listed).



Zara Kanji

Director
CPA (CGA)

- Founder of Zara Kanji & Associates CPA firm, founded in 2004
- Entrepreneurially focused Accounting professional with over 18 years of public company board experience.
- Core focus of financial reporting compliance for corporate taxation and value-added operational consulting services for junior listed public companies.



George Tumor

Director
MSc, Bsc

- Mining, Investment Funding and Government Relations Specialist
- Former Ambassador of Mongolia to Singapore, Phillipines, and Brunei
- Has operated as Joint Chairperson, Managing Director and Executive Director to several ASX-listed companies including Hunnu Coal, Voyager Resources, Wolf Petroleum
- Has held several senior management and director roles in private mining companies since 1990
- Passionate for the mining industry, knowledgeable in mine development from exploration through to first pour, operations management, investment and sales negotiations, community and government relations



Shane Williams

Strategic Advisor
M.Sc., B.Eng.

- CEO at West Red Lake Gold (TSXV Listed)
- COO at Skeena Resources Limited (NYSE Listed), overseeing the Eskay Creek Project
- Former SVP at Eldorado Gold Corporation (NYSE Listed), managing a \$2 billion global project portfolio
- Former GM of Expansion Projects at Rio Tinto Group (NYSE Listed), responsible for a \$2.5 billion CAPEX
- Former VP of Projects at Kaunis Iron AB, leading the \$800 million flagship Kaunisvarra Iron Ore Project.

Lucero Property

ELEM's Crown Jewel in Peru

The past-producing Lucero Mine ("Lucero"), one of the highest-grade underground mines in Peru's history at grades **averaging 19.0g/t Au Equivalent ("Au Eq")** (14.0 g/t gold and 373 g/t silver). In its past 5 years of production ending in 2005, it produced 40,000oz+/yr.

Assays from March 2023 assays yielded from underground workings **21-ore-grade and high-yield up to 11.7 ounces per ton gold and 247 ounces per ton silver**, further validating the potential for a significant high-grade future operation

The Company's 2023 work program achieved above-ground and underground mapping, and channel sampling of 500+ samples from the project's underground workings. Assays due mid Q1 2024.





LUCERO STRATEGY

PERMITTED, CLEAR RUNWAY TO REVENUE GENERATION IN 2024

- 1) **January 2024** - The Company signed an LOI with Compañía de Minas Buenaventura (NASDAQ: BVN) for 200tpd commercial offtake starting mid-2024, reinforcing commercial potential of generating nondilutive cash flow to fund corporate operations and exploration initiatives across the company's portfolio of projects.
- 2) **Q1/24** - Bring historical and previous Company work on site (mapping, channel sampling) into models, allowing for underground and surface-level drilling programs in Q2/24 that will feed a minimum 200tpd mine plan.
- 3) **Q2-Q3/24** - Begin ore extraction. Continue drilling to develop to resource estimates, PEA and construction decision standards for building sorting, miling and concentrating facilities on the Company's own property in order to improve mid-term economics.



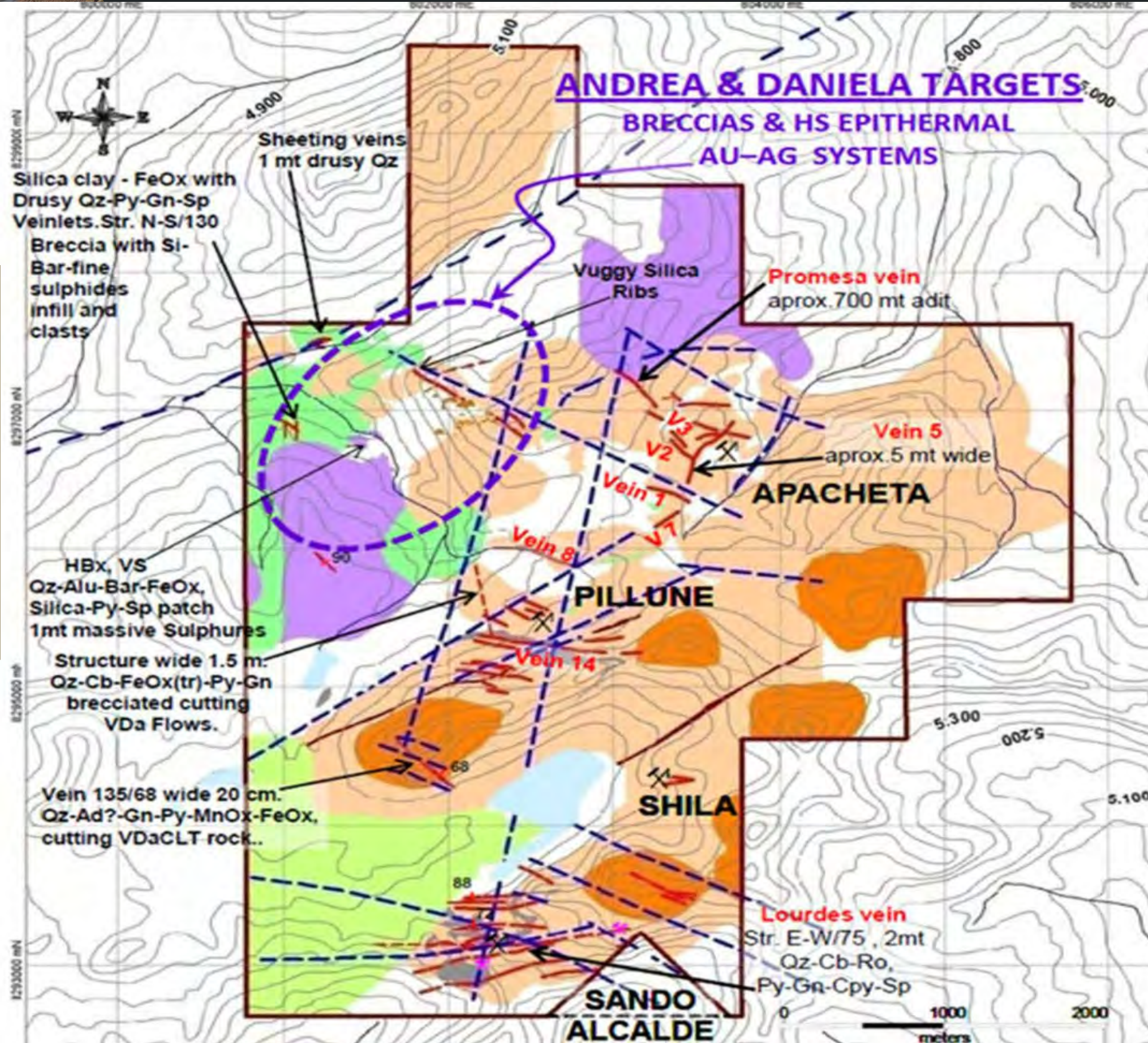
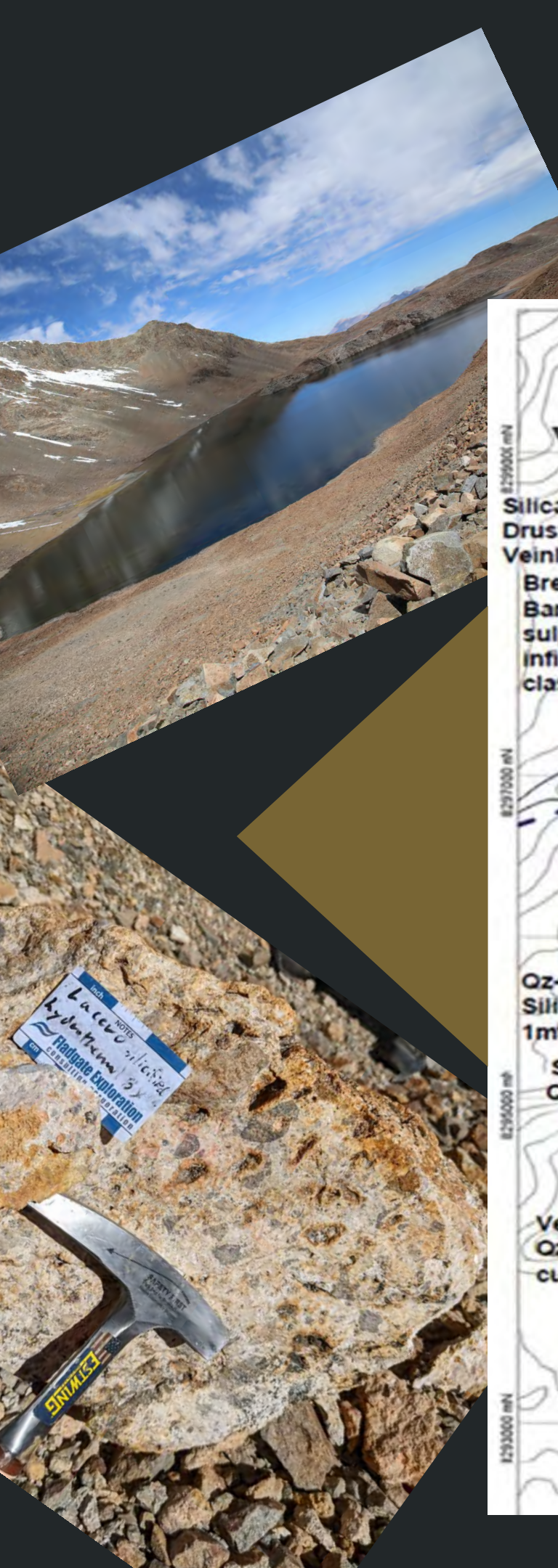
Director, Neil Pettigrew P.Geo
onsite in Peru, Apr 2022





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Lucero Lithology



LITHOLOGY

- Andesite Lava domes & dikes
- Intrusive Granodiorite
- Dacitic dono
- Rhyolitic Flows & Domes
- Dacitic Tuf & flows
- Andesitic Tuff

INFILLS AND STRUCTURES

- Vein
- Fault
- Lineament
- Strike and dip of beds



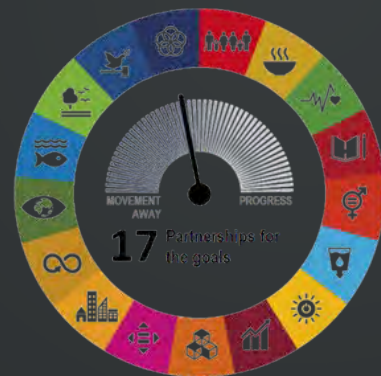


LUCERO SOCIAL INITIATIVES

Element79 is committed to responsible mining and believes that community engagement is essential to successful projects. That's why we're partnering with UMA, a leading NGO in Arequipa, to develop a comprehensive social evaluation model for the Chachas Community.

The social evaluation model will be implemented by the NGO UMA and will involve a diagnostic assessment, data evaluation, and design of an education plan. The diagnostic assessment will use a survey with 30-40 questions to measure perception and knowledge on mining industry, environment, social, and economic themes. The data evaluation will use assessment grades to graph the community's knowledge by age group. The education plan will cover sustainability and its 3 pillars (economic, social, environmental). The goal of the education plan is to move the 15th percentile to a passing grade of 11 or more by the end of the 6-month period.

Element79 Gold Corp is committed to sustainable development and believes that this social evaluation model is an important step in building a strong relationship with the Chachas Community.



CEO James Tworek & Director, Neil Pettigrew P.Geo talking with locals in Peru, Apr 2022



Corporate Responsibility

We are committed to upholding the highest standards of environmental and ethical responsibility in our exploration endeavors. We are also committed to minimizing the environmental impact of our operations and maximizing the advantages to the local community.

We believe that mining can be a sustainable industry, and we are taking steps to ensure that our operations at the Lucero mine have the most positive impact possible on the environment and the community. We are also working with local communities to develop sustainable land-use plans and to minimize the impact of our operations on wildlife.

We are committed to working with the Community of Chachas to ensure that the restart of the Lucero mine is mutually beneficial. We believe that mining can be a force for good, and we are committed to using our resources to improve the lives of the people in the communities where we operate.



Our donation of 3,000M of 8-inch piping mobilized from Arequipa to Chachas. October 5, 2023



Lucero Social Initiatives

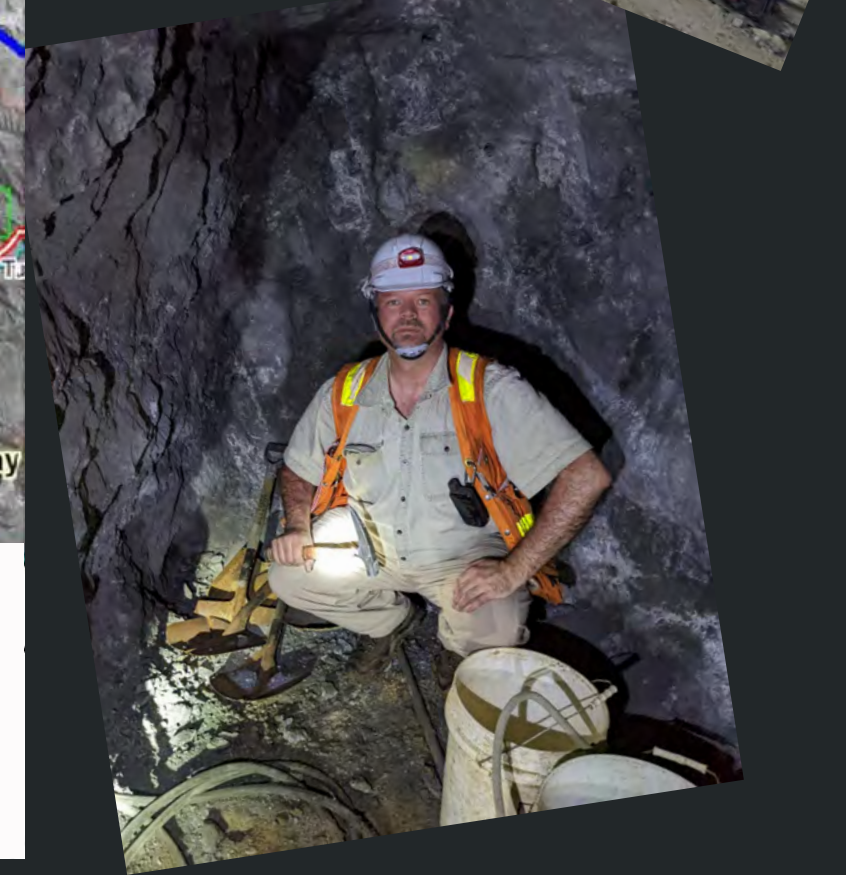
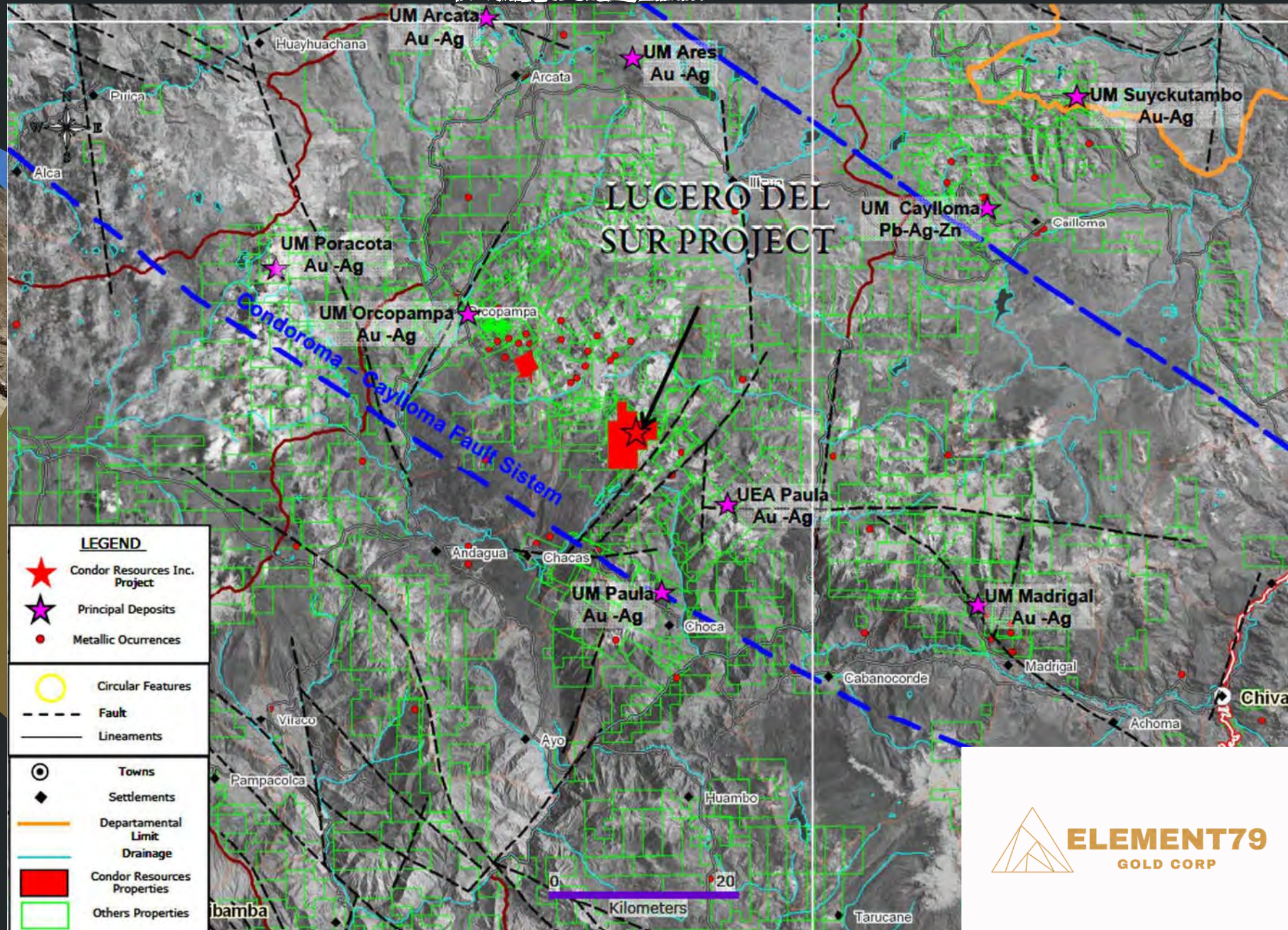
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Chachas Regional Mine Map



Exploration in Tier-1 “Elephant Country”

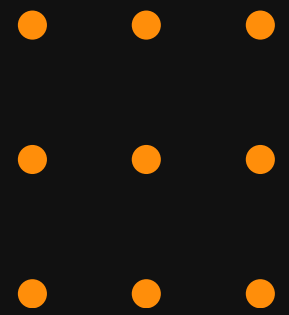
Battle Mountain, Nevada

Clover

- 169 unpatented claims encompassing 3,063 acres in the historic Midas Mining District, which has been producing gold and silver since the early 1900s. Between 1998 and 2013, Midas’ main veins produced over 2,000,000 ounces of gold.
- Located along the northeast trending Getchell Trend that bridges the NW ends of Carlin and Battle Mountain Trends and contains Nevada Gold’s active Turquoise Ridge Mine, the 3rd largest gold mine in the United States with 537,000 ounces of gold production reported in 2020.
- Drilling at Clover by previous operators intersected mineralized, veined breccias and shear zones with significant intercepts including **9.7 metres grading 25.3 g/t gold**, **7.6 metres of 7.9 g/t gold** and **3.0 metres of 10.0 g/t gold**.
- Targeting a low-sulphidation, vein-hosted, epithermal gold deposit like that found at the nearby Midas Mine where gold and silver mineralization is hosted in several northwest striking veins.

West Whistler

- 103 unpatented claims encompassing 2,057 acres in the Eureka Mining District; Battle Mountain Trend near several gold deposits including the Cortez Mine, the 3rd largest gold mine in North America with 2021 gold production of 828,000 ounces.
- Targeting a deposit like that found at the Rain Deposit located 113 km to the north where the Saddle Zone deposit hosts 1.15 million tons grading 0.57 oz/t gold for 782,000 ounces of gold.
- Historical geochemical work includes 614 samples, plus 84 rock chip samples leading to 6 RC holes for 3448’ indicating up to 226 ppb Au at 26’ and 120 ppb Au at 165-170M, with typical leader elements indicating the project expresses elements of a **classic Carlin style geological setting**.
- Near-term exploration work will develop drill targeting concepts and structural analysis for identification of deeper targets in favourable lithologies.



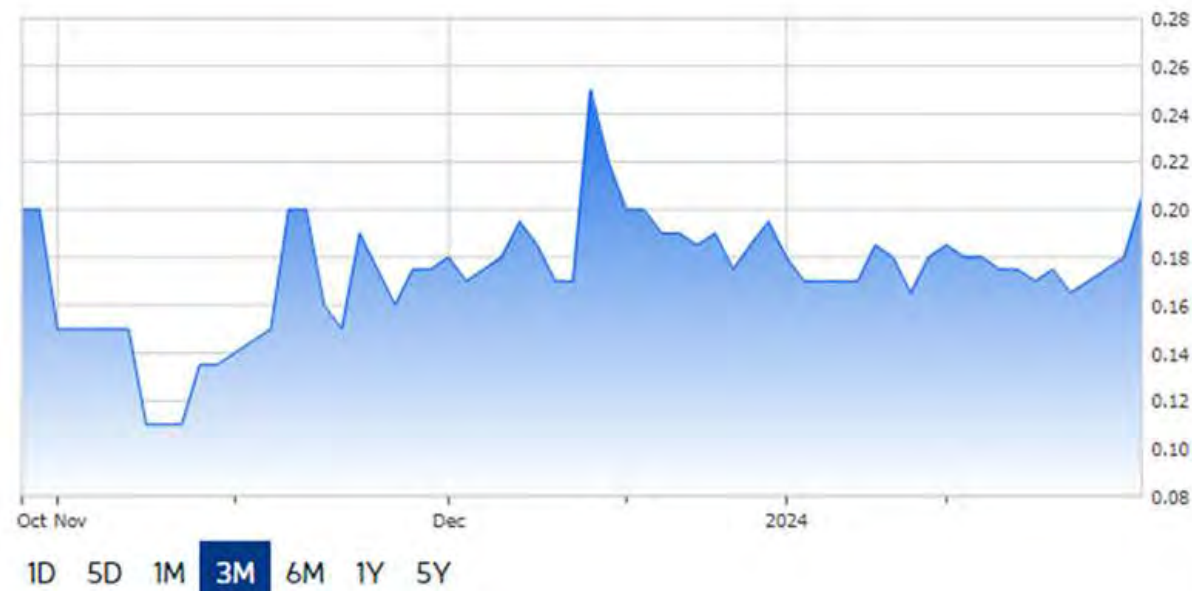
CAPITAL OVERVIEW

Element79 Gold Corp. (ELEM:CA)

\$0.205 ↑ +0.03 (+13.89%)

Bid: 0.18 x 1500 Ask: 0.22 x 11500
 January 30, 2024 3:58 PM ET Volume: 80,399
 CAD | CANADIAN SECURITIES EXCHANGE | REAL-TIME PRICE | MARKET CLOSED

1D Range 0.185 0.21
 52 Week Range 0.095 1.30



Last	0.205	Volume	80.40k
\$ Chg	0.025	% Chg	13.89%
Open	0.185	Prev. Close	0.18
High	0.21	Low	0.185
Bid	0.18	Ask	0.22
Bid Size	1500	Ask Size	11500
Beta	2.23442	VWAP	0.19687
Year High	<u>1.30</u>	Year Low	<u>0.095</u>
Market Cap	2.69m	Total Shares	13.14m
PB Ratio	0.181	Shares Out	13.14m
EPS	-0.80	Exchange	CSE

CORPORATE REFINANCE AND BALANCE SHEET CLEAN-UP CURRENTLY UNDERWAY:



10:1 SHARE CONSOLIDATION COMPLETED: NOV. 8 2023

SPECIAL SHAREHOLDER MEETING COMPLETED: DEC. 19, 2023

- SHARES FOR DEBT \$3,750,000
- CONVERSION OF \$2,000,000 LOAN TO SHARES

\$600,000 PRIVATE PLACEMENT CLOSED DEC 29, 2023; WORK PLAN FUNDED THROUGH 1H Q1/24/P

SALE PROCEEDS OF MAVERICK SPRINGS (Q2/24) TO BE DIRECTED TO PAY OUT REMAINING A/P, BUILD TREASURY



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Corporate Contact

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Transfer Agent

www.odysseytrust.com



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THANK YOU

